

# Take stock of your business utilities



In partnership with



**INSPIRED**  
ENERGY PLC

A new year is a time for reflection for most people and this includes organisations too. 2020 was a tough year for many businesses and energy costs may not be at the top of the agenda for the coming months.

Keeping that in mind, utility bills make up a large proportion of a business' overheads, so when it comes to your financial health check, managing your business energy costs is a critical part of this. Here's what you can do to start your new year on the right foot.

## Review your energy contracts

A good energy procurement strategy means more than just renewing your gas and electricity contracts at their end dates - it's always worth reviewing your current contracts to see where you could be paying less. Are you on the right tariff for your business needs? Have you missed a renewal date, leaving you stuck with a poor value default rate? Inspired Energy can perform a free, no obligation energy assessment to confirm whether your utilities are performing well and unearth any cost-saving opportunities. Plus, we can set up renewal reminders to ensure you avoid those pesky rollover rates!

## Be mindful of consumption

Do you ever leave office lights on when not there? If yes, chances are that this goes unnoticed, but it will have undoubtedly cost your business money. Improve the way you use energy with a business smart meter, which can help you to monitor and reduce your energy consumption - after all you can't manage what you can't measure. We work with suppliers who offer free smart meters and can arrange this on your behalf.

## New year, new supplier?

According to an Ofgem Survey\*, 36% of businesses were too busy to switch suppliers and 35% thought that something would go wrong if they switched. This lack of engagement is costing businesses money, with many business owners put off by the complexity of the energy market.

We understand that finding the best deal can be time-consuming and complicated – the energy markets are ever-changing, with prices affected by everything from the weather to political/economic events. Our energy experts track the electricity and gas prices daily, so we can find you the most competitive deal.

\*Ofgem Micro and Small Business Engagement Survey 2018

**To give your business utilities a refresh, get in touch with Inspired Energy plc. Call 01772 689 250 or email [james.sampson@inspiredenergy.co.uk](mailto:james.sampson@inspiredenergy.co.uk).**